

**SAZ CAPITAL
SECURITIES
(PVT) LTD**

**UN-AUDITED
ACCOUNT
31-DEC-2024**

SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Dec 2024 (Rupees)	June 2024 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	4,838,156	5,665,562
Investment property	2	2,440,000	2,440,000
Intangible assets	3	2,750,000	2,750,000
Long term investment	4	46,253,187	30,100,147
Long term deposits	5	24,750,000	24,750,000
		81,031,343	65,705,709
CURRENT ASSETS			
Investment at fair value through profit and loss	6	22,817,129	10,540,050
Tax refundable		2,705,567	2,705,567
Trade debts	7	15,931,216	971,597
Advances, deposits, prepayments and other receivables	8	15,367,502	13,441,278
Cash and bank balances	9	164,406,320 221,227,734	807,183,180 834,841,672
		302,259,077	900,547,381
SHARE CAPITAL AND RESERVES			
Authorized capital		150,000,000	150,000,000
Share capital			
Issued, subscribed and paid-up capital	10	92,500,000	92,500,000
Capital Reserves			
Surplus/(Deficit) - Investment at Fair value through OCI		26,441,247	10,288,207
Revenue reserves			
Accumulated Profit/(Loss)		111,629,402 230,570,649	95,285,051 198,073,258
NON CURRENT LIABILITIES			
Gratuity payable	11	2,850,000	2,850,000
CURRENT LIABILITIES			
Trade and other payable	12	68,838,428	699,624,123
CONTINGENCIES AND COMMITMENTS			
	13		
		302,259,077	900,547,381

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

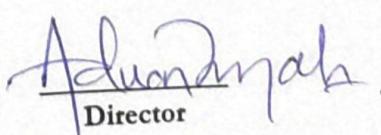
SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2024

	<i>Note</i>	Dec 2024 (Rupees)	Dec 2023 (Rupees)
Revenue from Contract with Customers	14	17,705,873	10,120,515
Operating and administrative expenses	15	(21,600,770)	(15,332,670)
Other income	16	20,239,248	12,956,904
NET PROFIT/(LOSS) BEFORE TAXATION		16,344,351	7,744,749
Taxation	17	-	-
NET PROFIT/(LOSS) AFTER TAXATION		16,344,351	7,744,749

The annexed notes form an integral part of these financial statements.



Chief Executive



Adunayak
Director

SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024

	Dec 2024 (Rupees)	Dec 2023 (Rupees)
Profit/(loss) for the year	16,344,351	7,744,749
Other Comprehensive Income/ (Loss)		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	16,153,040	2,908,412
	16,153,040	2,908,412
Total Comprehensive Income/(Loss)	<u><u>32,497,391</u></u>	<u><u>10,653,161</u></u>

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Chief Executive



Director

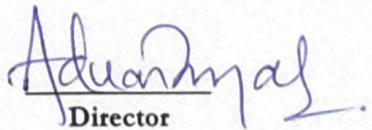
SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

Share capital	Capital Reserves	Revenue Reserves	Total
Issued, subscribed and paid-up capital	Surplus/ (Deficit) - Investment (FVTOCI)	Accumulated Profit/(Loss)	Rupees-----
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Balance as at June 30, 2023	92,500,000	(1,577,502)	90,872,757
Profit/(loss) for the year	-	4,415,860	4,415,860
Other comprehensive gain	-	11,865,709	11,865,709
Balance as at June 30, 2024	92,500,000	10,288,207	95,288,617
Profit/(loss) for the year	-	16,344,351	16,344,351
Other comprehensive loss	-	16,153,040	16,153,040
Balance as at December 31, 2024	92,500,000	26,441,247	111,632,968
			230,574,215

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

1 PROPERTY AND EQUIPMENT

	Office Building	Office Equipment	Furniture and fixtures	Computers	Motor vehicles	Dec-24 Total
	(Rupees)					
As at July 01, 2024						
Cost	6,271,005	1,591,000	600,000	1,494,332	12,106,000	22,062,337
Accumulated depreciation	(6,046,719)	(632,491)	(577,439)	(1,494,332)	(7,645,794)	(16,396,775)
Net book value at the beginning of the year	224,286	958,509	22,561	-	4,460,206	5,665,562
Changes during the year						
Additions during the year	-	-	-	-	-	-
Disposals - cost	-	-	-	-	-	-
Depreciation charge for the year	(11,214)	(143,776)	(3,384)	-	(669,031)	(827,406)
Disposals - Accumulated depreciation	-	-	-	-	-	-
Net book value at the end of the year	213,072	814,733	19,177	-	3,791,175	4,838,156
Analysis of net book value						
As at December 31, 2024						
Cost	6,271,005	1,591,000	600,000	1,494,332	12,106,000	22,062,337
Accumulated depreciation	(6,057,933)	(776,267)	(580,823)	(1,494,332)	(8,314,825)	(17,224,181)
Net book value at the end of the year	213,072	814,733	19,177	-	3,791,175	4,838,156
Depreciation rate (% per annum)	5%	15%	15%	30%	15%	

2 INVESTMENT PROPERTY

	Dec 2024	
	Investment Property	Total
	(Rupees)	
As at July 01, 2024		
Cost	3,050,000	3,050,000
Accumulated depreciation	(610,000)	(610,000)
Net book value at the beginning of the year	2,440,000	2,440,000
Addition during the year	-	-
Disposals - cost	-	-
Depreciation for the year	-	-
Disposals - Accumulated depreciation	-	-
Net book value at the end of the year	2,440,000	2,440,000
Analysis of Net Book Value		
Cost	3,050,000	
Accumulated depreciation	(610,000)	
Net book value as at December 31, 2024	2,440,000	
Rate of ammortization per annum (%)	5%	

3. INTANGIBLE ASSETS

As at June 01, 2024
 Cost
 Accumulated amortization
Net book value at the beginning of the year

Dec 2024		
PMEX	TREC - PSX	Total
(Rupees)		
250,000	5,000,000	5,250,000
-	(2,500,000)	(2,500,000)
250,000	2,500,000	2,750,000

Addition during the year
 Disposals - cost
 Amortization for the year
 Disposals - Accumulated amortization
Net book value at the end of the year

250,000	2,500,000	2,750,000
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Analysis of Net Book Value

Cost
 Accumulated amortization
Net book value as at December 31, 2024

250,000	5,000,000	5,250,000
-	(2,500,000)	(2,500,000)
250,000	2,500,000	2,750,000

Rate of amortization per annum (%)

3.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TREC Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

Dec 2024 June 2024
 (Rupees)

4. LONG TERM INVESTMENT

Investment at fair value through OCI 4.1 & 4.2 46,253,187 30,100,147

4.1 Investment in quoted securities:

Investment in shares of Pakistan Stock Exchange 30,003,135 13,850,095

4.2 Investment in private company

Fair value
 Investment in unlisted securities 16,250,052 16,250,052

5. LONG TERM DEPOSITS

Deposits with:

- National Clearing Company Pakistan Limited
- Central Depository Company
- Pakistan Mercantile Exchange
- NCEL Building Management Limited

1,400,000	1,400,000
100,000	100,000
750,000	750,000
22,500,000	22,500,000
24,750,000	24,750,000

Dec 2024 June 2024
 (Rupees)

6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities	22,803,812	10,526,733
Investment in mutual funds	13,317	13,317
	<u>22,817,129</u>	<u>10,540,050</u>

7. TRADE DEBTS

Trade debts	15,931,216	971,597
less: Loss allowance	-	-
	<u>15,931,216</u>	<u>971,597</u>

8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax	11,476,252	10,322,601
Advance for Motor vehicle	900,000	900,000
Neopl's Exposure deposit	2,888,261	1,411,980
Neopl's Profit and loss deposit	102,989	594,038
Other receivables	-	212,659
	<u>15,367,502</u>	<u>13,441,278</u>

9. CASH AND BANK BALANCES

Cash at bank	-	-
Current accounts	164,406,320	807,183,180
Saving accounts	164,406,320	807,183,180
Cash in hand	-	-
	<u>164,406,320</u>	<u>807,183,180</u>

10. SHARE CAPITAL

Issued, subscribed and paid up capital comprises of:

Ordinary share capital	92,500,000	92,500,000
	<u>92,500,000</u>	<u>92,500,000</u>

11. GRATUITY PAYABLE

Opening	2,850,000	-
Amount recognized during the year	-	2,850,000
Benefits paid during the year	-	-
Deferred tax liability	<u>2,850,000</u>	<u>2,850,000</u>

12. TRADE AND OTHER PAYABLE

Credit balances of clients	52,497,672	684,237,469
Other liabilities	15,991,147	14,837,388
Withheld	349,609	440,266
Auditor's remuneration payable	-	109,000
	<u>68,838,428</u>	<u>699,624,123</u>

13. CONTINGENCIES AND COMMITMENTS

13.1 There were no contingencies and commitments as at June 30, 2024.

	Dec 2024 (Rupees)	June 2024
14. REVENUE FROM CONTRACT WITH CUSTOMERS		
Brokerage Income	14.1	<u>17,705,873</u>
14.1 Brokerage commission		10,120,515
Return on cash margin on future contract	19,947,053	11,425,919
less: Sales tax return	53,614	9,082
	(2,294,794)	(1,314,486)
	<u>17,705,873</u>	<u>10,120,515</u>

15. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries and allowances	7,899,550	7,857,200
Utilities	498,631	370,087
Rent, rates and taxes	475,241	418,014
Fees and subscription	50,025	63,833
Legal and professional	73,995	73,780
Communication Expenses	201,005	162,815
Software expenses	664,668	530,211
Auditors remuneration	151,937	75,437
Transaction Charges	747,316	230,112
Charity and donation	10,000,000	5,000,000
Depreciation of property and equipment	827,406	455,287
Depreciation of investment property	-	64,813
Bank Charges	2,905	1,456
Miscellaneous	8,091	29,625
	21,600,770	15,332,670

16. OTHER INCOME

Gain/(loss) on investment at fair value through P&L	12,132,579	6,222,237
Profit on bank deposit	6,489,159	6,708,711
Others	-	2,181
Income from dividend	1,617,510	23,775
	20,239,248	12,956,904

17. TAXATION

Provision for taxation

Current

- Current year
- Prior year

-	-
-	-
-	-
-	-

Deferred

Net tax charge

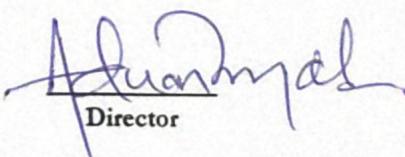
18 DATE OF AUTHORIZATION

These financial statements were approved by the Company's board of directors and authorised for

issue on 28-2-2025.



Chief Executive



Director