

SAZ CAPITAL SECURITIES (PVT)
LIMITED

UNAUDITED ACCOUNTS
AS ON 31st DECEMBER 2022

SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

	<i>Note</i>	Dec-22 (Rupees)	Jun-22 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	17,426,738	17,076,738
Investment property	2	2,745,000	2,745,000
Intangible assets	3	2,750,000	2,750,000
Long term investment	4	20,510,540	22,835,107
Long term deposits	5	2,876,500	2,876,500
		46,308,778	48,283,345
CURRENT ASSETS			
Investment at fair value through profit and loss	6	12,039,812	11,446,595
Tax refundable		2,705,567	2,705,567
Trade debts	7	11,570,582	151,131
Advances, deposits, prepayments and other receivables	8	11,599,486	9,321,994
Cash and bank balances	9	192,196,639	172,671,092
		230,112,086	196,296,379
		276,420,863	244,579,724
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid-up capital		92,500,000	92,500,000
Unappropriated profit/(loss)		95,249,730	94,657,214
Surplus/(Deficit) - Investment at fair value through OCI		698,600	3,023,167
		188,448,330	190,180,381
NON CURRENT LIABILITIES			
Deferred taxation	10	594,002	594,002
CURRENT LIABILITIES			
Trade and other payable	11	87,378,532	53,805,341
CONTINGENCIES AND COMMITMENTS			
	12		
		276,420,863	244,579,724

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2022

		Six Months Ended	
	Note	31 12-2022 (Rupees)	31-12-2021 (Rupees)
Revenue from Contract with Customers	13	6,245,781	6,344,526
Operating and administrative expenses	14	(11,015,917)	(14,423,335)
Other income	15	5,362,615	16,468,327
NET PROFIT BEFORE TAXATION		<u>592,480</u>	<u>8,389,518</u>
Taxation	16	-	-
NET PROFIT AFTER TAXATION		<u><u>592,480</u></u>	<u><u>8,389,518</u></u>

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR

SAZ CAPITAL SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1 PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			W.D.V.
	As at July 1, 2022	Additions	As at December 31, 2022		As at July 1, 2021	For the year	As at December 31, 2022	As at December 31, 2022
Office Building	16,051,005	-	16,051,005	5%	6,022,488		6,022,488	10,028,517
Furniture & Fixtures	600,000	-	600,000	15%	568,773		568,773	31,227
Office Equipments	1,591,000	-	1,591,000	15%	264,344		264,344	1,326,656
Computers	1,494,332	-	1,494,332	30%	1,492,861		1,492,861	1,471
Motor Vehicle	12,106,000	-	12,106,000	15%	6,067,133		6,067,133	6,038,867
June 30, 2022 (Rupees)	31,842,337	-	31,842,337		14,415,599	-	14,415,599	17,426,738
June 30, 2021 (Rupees)	26,678,332	8,856,005	29,994,337		11,469,859	1,173,749	12,643,608	17,350,729

2 INVESTMENT PROPERTY

Particulars	Cost			Rate %	Depreciation			W.D.V.
	As at July 1, 2022	Additions / (Deletions)	As at December 31, 2022		As at July 1, 2022	For the year	As at December 31, 2022	As at December 31, 2022
Office Building	3,050,000	-	3,050,000	5%	305,000		305,000	2,745,000

Dec-22 Jun-22
(Rupees)

3. INTANGIBLE ASSETS

Trading Right Entitlement Certificate PSX
Membership Cards Rights - PMEX

5.1

2,500,000	2,500,000
250,000	250,000
2,750,000	2,750,000

- 3.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.

4. LONG TERM INVESTMENT

Investment at fair value through OCI

20,510,540 22,835,107

4.1 Investment in Listed Securities:

Investment in shares of Pakistan Stock Exchange

8,736,048 11,060,615

4.2 Investment in Unlisted Securities

Fair value

Investment in unlisted securities

11,774,492 11,774,492

Book value

Investment in unlisted securities

9,000,000 9,000,000

5. LONG TERM DEPOSITS

Deposits - PSX
 Deposits - PMEX (Membership)
 Central Depository Company Of Pakistan
 National Clearing Company Of Pakistan
 Mobilink deposits
 National Commodity Deposit

Dec-22 Jun-22

(Rupees)

210,000	210,000
750,000	750,000
100,000	100,000
1,200,000	1,200,000
6,500	6,500
610,000	610,000
2,876,500	1,876,500

6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities

12,039,812 **11,446,595**

7. TRADE DEBTS

Trade debts
 less: Loss allowance

11,570,582	151,131
-	-
11,570,582	151,131

8. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax
 Advance for Motor vehicle
 Exposure Deposit

9,591,088	8,371,938
900,000	900,000
1,108,397	50,056
11,599,486	9,321,994

9. CASH AND BANK BALANCES

Cash at bank - In current accounts
 - In pls and deposit accounts

-	-
192,196,639	172,671,092
192,196,639	172,671,092

10. DEFERRED TAXATION

Deferred tax arises due to following elements:

Deferred tax liability arises due to:

Accelerated depreciation

Deferred tax asset arises due to:

Carried forward tax losses, minimum taxes and tax credits

928,642	928,642
(334,640)	(334,640)
594,002	594,002

Deferred tax liability

11. TRADE AND OTHER PAYABLE

Credit balances of clients
 Other liabilities
 Client future profit withheld
 Auditors remuneration

86,525,183	53,094,728
853,349	710,613
-	-
-	-
87,378,532	53,805,341

12. CONTINGENCIES AND COMMITMENTS

12.1 There were no contingencies and commitments as at December 31, 2022.

Six Months Ended
31 12-2022 **31-12-2021**
(Rupees) **(Rupees)**

13. REVENUE FROM CONTRACT WITH CUSTOMERS

Brokerage Income

16.1 6,245,781 6,344,526

13.1 Brokerage commission

Commission on IPO

Return on cash margin on future contract

6,221,648	6,060,081
-	164,215
24,133	120,230
<u>6,245,781</u>	<u>6,344,526</u>

14. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries and allowances

PSX rent, electricity and service charges

Fees and subscription

Legal and professional

Communication Expenses

Auditors remuneration

Transaction Charges

Repair and maintenance

Depreciation

Bank Charges

Others

9,390,000	9,946,000
900,376	709,916
59,725	135,525
145,677	300,033
221,433	202,786
-	-
83,137	620,237
-	1,643,028
-	-
1,365	1,560
214,203	864,250
<u>11,015,917</u>	<u>14,423,335</u>

15. OTHER INCOME

Gain/(loss) on investment at fair value thorough P&L

Profit on bank deposit

Profit on Exposure Deposits

Rental Income

Dividend income

(1,831,102)	5,539,581
6,951,717	8,813,808
-	1,074,347
242,000	660,000
-	380,591
<u>5,362,615</u>	<u>16,468,327</u>

16. TAXATION

Provision for taxation

- Current year

- Prior year

- Deferred

Net tax expense

-	-
-	-
-	-
-	-

17. DATE OF AUTHORIZATION

These financial statements have been authorized for issue on _____ by the Board of Directors of the company.

18. GENERAL

Figures have been rounded off to the nearest Rupee and corresponding figures have been re-arranged, where


 CHIEF EXECUTIVE


 DIRECTOR